



Reorganization of MAN SE's Executive Board – Dr. Andreas Tostmann to succeed Joachim Drees

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- **Dr. Martin Rabe to succeed Prof. Dr. Carsten Intra as Executive Board member responsible for HR**

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Munich, July 7, 2020 – MAN SE is reorganizing its Board of Management team. Dr. Andreas Tostmann, currently a member of the Brand Board of Management of Volkswagen Passenger Cars with responsibility for Production and Logistics, will be taking over as Chairman of the Executive Board. He will succeed Joachim Drees, who will be leaving the Executive Board of MAN SE and TRATON SE by best mutual consent as of July 15, 2020. Dr. Martin Rabe, currently the Head of Organization, HR Processes and IT at MAN Truck & Bus SE, will succeed Prof. Dr. Carsten Intra as Executive Board member for Human Resources and Human Resources Director at MAN SE and at MAN Truck & Bus SE. The MAN Supervisory Board passed a resolution to this effect on Tuesday.

The Supervisory Board thanked Drees for his excellent work over the last five years, noting that the product portfolio was well-positioned and had been successfully established on the market. The Supervisory Board added that the new truck generation in particular was very well received by the customers. With Dr. Andreas Tostmann, MAN SE would have a proven production expert with many years of experience in the Volkswagen Group at the helm.

Joachim Drees initiated a sustainable change process at MAN and drove it forward during his five years as CEO of MAN. The product portfolio was completely revised in a short period of time and successfully launched. The company's successful entry into the era of electromobility also is attributable to Joachim Drees' commitment. He thus positioned the company for the future. Furthermore, as CEO of MAN he played a leading role during the IPO of TRATON SE.